

BCRMTA South Fraser Branch
Financial Report March 1, 2015 - February 29, 2016

Income		2015-2016 Actual	2015-2016 Budget	Proposed 2016-2017 Budget
Membership Fee		\$2,800.00	\$2,600.00	\$5,000.00
Membership fees	\$2,800.00			
Refund (D.Kwee \$50.00)				
STA Fee		\$80.00	\$90.00	\$80.00
Workshop Fee Professional Development		\$760.00	\$1,000.00	\$750.00
Advertising		\$450.00	\$225.00	\$225.00
Bank Account Interest		\$648.25	\$600.00	\$600.00
Bank Account	\$1.87			
Terms	\$646.38			
Loan from Festival Account		\$4,000.00		
Student Concert & Misc.		\$1,803.25	\$1,450.00	\$450.00
Total Income		\$10,541.50	\$5,965.00	\$7,105.00
Expenses				
Provincial Fee			\$250.00	
Advertising			\$150.00	
Canada Music Centre Donation			\$200.00	\$500.00
Meeting Hall Rental		\$480.00	\$950.00	\$950.00
Honoraria		\$800.00	\$620.00	\$50.00
Misc.			\$50.00	\$80.00
Nametags		\$77.26	\$50.00	\$50.00
Office Expense		\$43.53	\$60	\$75
Provincial Council Meeting		\$97.33	\$50.00	\$125.00
Refreshments		\$227.50	\$200.00	\$100.00
Scholarships to Seniors from Term Interest		\$546.90	\$50.00	\$300.00
Sunshine Committee/Appreciation		\$5,862.15	\$425.00	\$1,420.00
Website Maintenance		\$3,885.86	\$3,955.00	\$2900.00 (less Linda Ruan money)
Workshop/Branch events				
Mall Event	\$150.00			
Workshops-Professional Dev.	\$791.66			
CMW	\$145.81			
Branch Scholarship Recital	\$526.68			
Branch Scholarships given	\$1,050.00			
Linda Ruan	\$1,221.71			
Money to be returned to Festival Account(from Loan)				\$4,000.00
Total Expenses		\$12,090.53	\$7,010.00	\$7,650.00
Total Income after Expenses		-\$1,549.03	-\$1,045.00	-\$545.00
Balance Forward		\$4,937.47	\$4,937.47	\$3,388.44
Transfer to/from Term Deposit				
Ending Balance		\$3,388.44	\$3,892.47	\$2,843.44
Term Depc #700 Balance: \$2000.00 Rate 3.25% Matures : March 7, 2016 D. Weisner Scholarship Fund				
#714 Balance: \$5000.00 Rate 3.25% Matures: March 7, 2016 G. Cummings Scholarship Fund				
#711 Balance: \$7100.00 Rate: 3.00% Matures: June 2, 2016 can be transferred as needed				
#708 Balance: \$5131.27 Rate 3.00% Matures: June 10, 2016 Contingency Fund				
Total Assets:	\$22,619.71	(less \$4000.00 to be returned to Festival (on Loan) from General Account)		\$18,074.71
BCRMTA Festival Account Assets:	\$7,732.28	(\$4000.00 to be returned to Festival (on Loan) from General Account)		\$11,732.28
Total Assets				